

# Retirement Target Date Series



**SALZINGER**  
**SHEAFF LLC. BROCK**  
Registered Investment Advisors

## INVESTMENT PHILOSOPHY

**The SSB Retirement Target Date Series** These portfolios automatically become more conservative as years pass toward and beyond the target year, with less in equity funds and more in fixed-income products and cash-equivalent investments. They attempt to provide asset allocations that become more conservative over time without burdening you with the effort and anxiety of adjusting your allocation on your own.

Traditionally, Target Retirement products have suffered from several disadvantages. First, most are offered by mutual-fund groups that fill such products with their own funds regardless of quality, not the best funds from other providers. Second, most Target Retirement products are limited to mutual funds or exchange traded funds, but not both. Third, they provide very little, if any, tactical asset allocation. **The SSB Retirement Target Date Series** solves each of these limitations of traditional Target Retirement products.

**The SSB Target Retirement 2010 Portfolio** is for investors who expect to retire from work from 2009 to 2012 or who otherwise desire a diversified, moderately conservative vehicle that becomes more conservative with time.

**The SSB Target Retirement 2015 Portfolio** is for investors who expect to retire from work from 2013 to 2019. This Portfolio is likely to have higher equity exposure than the 2010 Portfolio.

**The SSB Target Retirement 2025 Portfolio** is for investors who expect to retire from work from 2020 to 2030. This Portfolio is likely to have higher equity exposure than the 2010 and 2015 Portfolios.

### Current Target Date Series Portfolios

**Positions:** 9 to 12 No-Load Mutual Funds and 2 to 4 Exchange Traded Funds

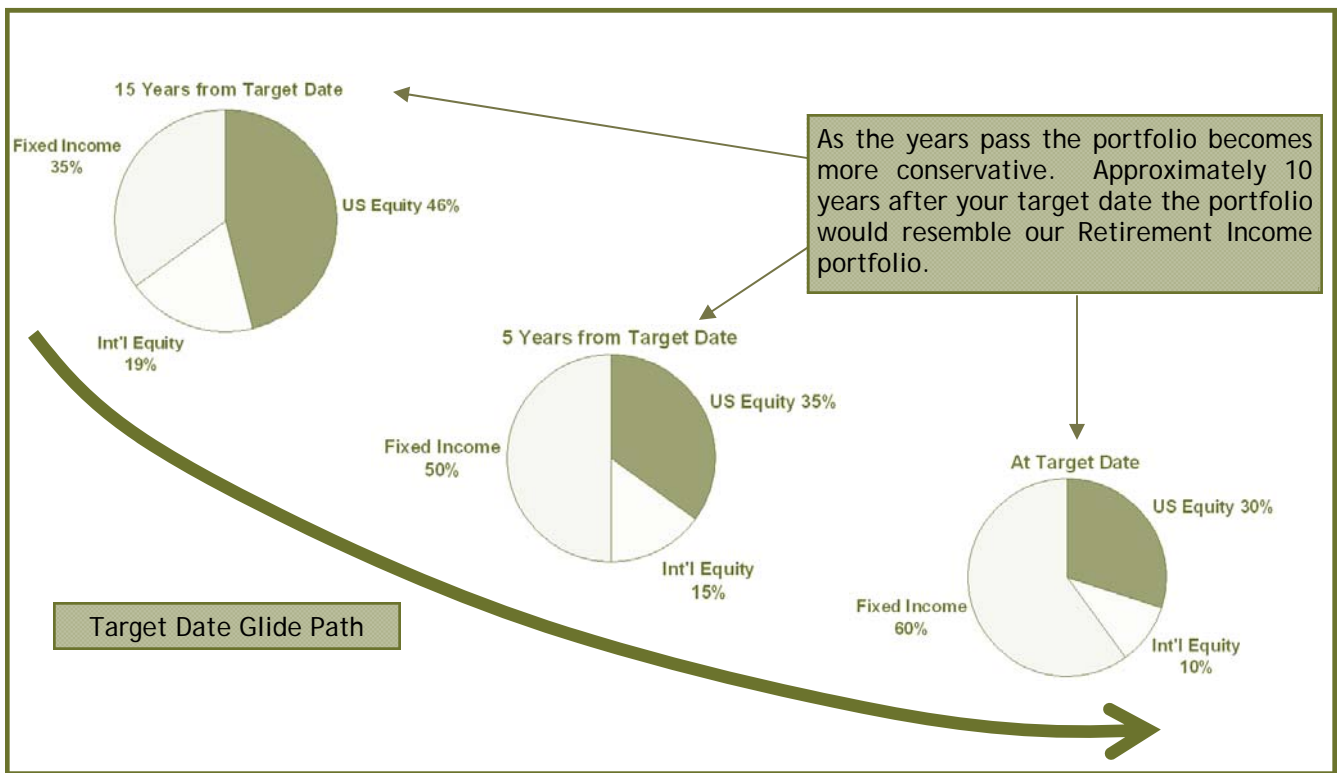
**Blend:** 34% to 49% U.S. Equity, 10% to 16% International Equity  
56% to 35% Fixed Income

As the years pass the portfolio becomes more conservative. Approximately 10 years after your target date the portfolio would resemble our Retirement Income portfolio. See details on the back.

Target Date Glide Path

Target Date





### Expertise

Salzinger Sheaff Brock, specializes in one area: portfolio management using no-load mutual funds and low-cost ETF's. As a fee-only, independent investment firm, we serve only one master: our customers. We accept no remuneration of any kind from the investments we select. As a result, our success is tied directly to yours.

### All in One

By combining no-load funds and low-expense ETF's within your portfolio, we believe we can offer higher risk-adjusted returns than would be possible from funds or ETF's alone. We also use funds and ETF's from any provider. Why limit yourself to one or two families of funds? We seek out the best of the best.

By combining no-load mutual funds and low-expense ETF's in our client portfolios, Salzinger Sheaff Brock can fill your portfolio with sufficient index and actively managed exposure to broad segments of the global investment market. At the same time, this practice provides us with the leeway to include targeted exposure to niche areas that appear extremely attractive and likely to outperform over time.



David Gilreath    Mark Salzinger    Ron Brock



Portfolio data is provided by Morningstar. Such data does not constitute investment advice by Morningstar and is provided for informational use only. The data is believed to be correct and accurate but is not warranted as such. The portfolio is subject to change and may not be completely representative of the portfolio holdings a current client would hold. Past performance is not necessarily indicative of future results. Salzinger Sheaff Brock, LLC (SSB) does not guarantee the completeness or accuracy of this report, nor does SSB assume any liability for any loss that may result from reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice and are for general information only.